

FAC Meeting Minutes for June 8, 2021

Members Present: Chair, Angus Wilson, Melissa Dickerson, Rob Hale, Mike Kahn, Darius Mozaffarian, Jim Robillard

Others Present: Michael McDowell, Superintendent, Carol Slender, CBO

Meeting was called to order at 7:06p.m. by the Chair, Angus Wilson

Approval of June 8, 2021, Agenda: Approved the agenda as presented (Rob Hale moved, Darius Mozaffarian seconded, unanimously approved)

Approval of April 14, 2021, Minutes: Approved the minutes for April 14, 2021 as presented (Darius Mozaffarian moved, Rob Hale seconded, unanimously approved)

Updates for the 2020-21 Project List:

Mike Kahn and Darius Mozaffarian – Parcel Tax Renewal Presentation

Reviewed the presentation that will go to the Board of Trustees on June 9, 2021. Providing the Board of Trustees some guidance regarding the Parcel Tax Renewal including timeline. (1) Overall Status of the Project and Objectives; (2) An updated Market Analysis; (3) Projection and Sensitivity Analysis; (4) Initial Proposal and Considerations

Jim Robillard - Foundation Update:

Donations collected or in transit (stocks donated/matched) will exceed ask by about \$9K. For the year, we raised \$1.52 million which is the most money the Foundation has ever raised without the golf tournament. Participation is well over 90%. The Foundation is in better shape than it was about a year ago.

Superintendent McDowell - School/District Update:

We are doing 3 promotions for kindergarten during the day and the 8th grade graduation will be held on the outdoor stage. The construction for our two playgrounds will start June 29th with estimated completion before the start of the school year. We hired our new K-4 Principal and Director of Student Services, Ann-Marie Skaggs. Pleased with NWEA performance, which is an assessment that we use to track student progress and growth over time. Acknowledging great teaching staff and getting back to in-person instruction as fast as we could.

Robert Hale and Niki Webster – Endowment and Foundation Ask (Rain Day Liquidity):

Shared word document that included Sources of Rainy Day Liquidity for the District in the event that cashflow didn't come through. Sources to draw from in case there was some type of cash interruption. The report includes 6 sources of liquidity with different consideration and possible prioritization.

Gino Canori- Teacher Housing: No Update/Not Present

Melissa Dickerson – Budgeting Process: No updates at this time.

Meeting adjourned at 8:19p.m.